

eQ Commercial Properties Fund announces additional extraordinary amortisation on its EUR 130 million senior secured fixed rate notes based on disposal proceeds received

Press release

22 December 2023

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On 8 December 2023, eQ Commercial Properties Fund (the "**Issuer**") announced that the request concerning the noteholders' consent for certain amendments of the terms and conditions (the "**Terms and Conditions**") of its EUR 130,000,000 senior secured fixed rate notes (ISIN: FI4000387782) (the "**Notes**") and the intercreditor agreement was deemed approved in the written procedure (the "**Written Procedure**"). All capitalised terms used herein, unless otherwise defined, shall have the meanings assigned to them in the Terms and Conditions and in the notice of Written Procedure announced on 29 November 2023.

Earlier today, the Issuer announced that the amended and restated Terms and Conditions had become effective and binding on all Noteholders as they had been duly executed today on 22 December 2023 (the "**Effective Date**"), following the Conditions Precedent having been fulfilled.

The Issuer hereby further announces that, in addition to the Agreed Extraordinary Amortisation, an extraordinary amortisation will be paid to the Noteholders as the Issuer has received Disposal Proceeds between 29 November 2023 and the Effective Date. Such payment is made in accordance with the separate Waiver Request approved as part of the Written Procedure in the amount of EUR 7,565,333.12 million (comprising of an amortisation at 101 per cent. of amortised Nominal Amount together with accrued but unpaid interest), equal to EUR 5,819.49 per Note, and will reduce the Nominal Amount of each Note by EUR 5,690. The payment will be made through Euroclear Finland Oy on or around 8 January 2024 to Noteholders who are at the Record Time at the end of the CSD Business Day on 5 January 2024 registered as Noteholders. The remaining aggregate Nominal Amount of the Notes after the Agreed Extraordinary Amortisation and after the subsequent payment of the extraordinary amortisation based on the received Disposal Proceeds will be EUR 59,423,000 (EUR 45,710 per each Note).

Further information on the Written Procedure can be found in the Issuer's announcement of 29 November 2023 and the notice of Written Procedure attached to such announcement.

Further information:

For further questions regarding the Request and ancillary investor information, please contact the Nordea Bank Abp as Solicitation Agent at NordeaLiabilityManagement@nordea.com or +45 6161 2996.

For further questions regarding the administration of the Written Procedure, please contact the Noteholders' Agent and tabulation agent at finland@nordictrustee.com or +358 505 623 760.

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