

eQ Commercial Properties Fund announces that the amendments to the terms of its EUR 130 million senior secured fixed rate notes have become effective and that it will carry out the agreed extraordinary amortisation of the Notes

Press release

22 December 2023

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On 8 December 2023, eQ Commercial Properties Fund (the "**Issuer**") announced that the request concerning the noteholders' consent for certain amendments of the terms and conditions (the "**Terms and Conditions**") of its EUR 130,000,000 senior secured fixed rate notes (ISIN: FI4000387782) (the "**Notes**") and the intercreditor agreement was deemed approved in the written procedure (the "**Written Procedure**"). All capitalised terms used herein, unless otherwise defined, shall have the meanings assigned to them in the Terms and Conditions and in the notice of Written Procedure announced on 29 November 2023.

The Issuer hereby announces that the amended and restated Terms and Conditions have become effective and binding on all Noteholders as they have been duly executed today on 22 December 2023 (the "**Effective Date**"), following the Conditions Precedent having been fulfilled.

The payment of the Base Fee will be made on or around 28 December 2023 to all Noteholders registered on 27 December 2023 as direct registered owners or nominees on the list of Noteholders maintained by Euroclear Finland Oy. In addition, the payment of the Early Voting Fee will be made latest on 10 January 2024 to all such Noteholders who voted in favour of or against the Request in the Written Procedure by submitting a valid vote no later than by 1 p.m. (Finnish time) on 8 December 2023.

The payment of the Agreed Extraordinary Amortisation will be made through Euroclear Finland Oy on or around 4 January 2024 to Noteholders who are at the Record Time at the end of the CSD Business Day on 3 January 2024 registered as Noteholders. The remaining aggregate Nominal Amount of the Notes after the payment of the Agreed Extraordinary Amortisation will be EUR 66,820,000 (EUR 51,400 per each Note).

Further information on the Written Procedure can be found in the Issuer's announcement of 29 November 2023 and the notice of Written Procedure attached to such announcement.

Further information:

For further questions regarding the Request and ancillary investor information, please contact the Nordea Bank Abp as Solicitation Agent at NordeaLiabilityManagement@nordea.com or +45 6161 2996.

For further questions regarding the administration of the Written Procedure, please contact the Noteholders' Agent and tabulation agent at finland@nordictrustee.com or +358 505 623 760.

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